

**Town of Somers
Proposed Annual Budget 2013-2014**

To: Somers Residents

April 16, 2013

The 2013/2014 fiscal year proposed budget is \$29,933,765, an overall 2.37% increase of \$692,564. To meet our community needs, we are recommending a .65 mil property tax increase. To fund the recommended budget, the mill rate would increase to 23.77, a 2.8% increase in the current rate. To give an example, the median assessed value of a house in Somers is \$197,800. The proposed budget would mean an increase of \$129 for the year on a property of this assessment.

The budget proposed by the Governor for the fiscal year beginning July 1, 2013 would delete \$2,674,104 in PILOT and Pequot-Mohegan funds. In place of the lost \$2.7 million, the Governor has proposed an increase in aid to education of \$1,343,671. This increase has no effect on the revenue side of our budget as it simply replaces about half of the money taken away. Also, the Governor's budget would provide an additional \$1,631,807 in LOCIP or local capital improvement funds. Under the Governor's budget, these funds have to be applied for and approved as a grant and then moved to the revenue portion of the Board of Education and Board of Selectmen budgets and then expensed. It should be noted that the town has identified only approximately \$890,000 in projects leaving the possibility of a revenue shortfall due to the restricted nature of these funds. The town will monitor any proposed changes to municipal aid so as to determine the final impact on our budget.

ANNUAL BUDGET

	FY 2012/2013	FY 2013/2014	Increase/	%
	Adopted Budget	Proposed Budget	(Decrease)	Change
Town Government	\$6,742,645	\$6,040,385	(\$702,260)	-10.42%
Board of Education	\$19,827,174	\$20,220,880	\$393,706	1.99%
Capital Improve - Town Funded	\$665,000	\$275,000	(\$390,000)	-58.65%
Capital Improve - State Grants	0	889,260	\$889,260	N/A
Capital Improve - Potential State Grants	0	742,547	\$742,547	N/A
Debt Service	\$2,006,382	\$1,765,693	(\$240,689)	-12.00%
TOTAL	\$29,241,201	\$29,933,765	\$692,564	2.37%

REVENUES

	FY 2012/2013		FY 2013/2014		Increase/ (Decrease)	% Change
	Adopted Budget		Proposed Budget			
Town Taxes, Permits & Misc.	\$19,689,110		\$20,608,415		\$919,305	4.67%
State - Local Capital Improve. Program	\$302,123		\$1,631,807		\$1,329,684	440.11%
State - Education Cost Sharing	\$6,059,389		\$7,403,060		\$1,343,671	22.18%
State - All Other	\$3,190,579		\$290,483		(\$2,900,096)	-90.90%
TOTAL	\$29,241,201		\$29,933,765		\$692,564	2.37%

Somers Board of Finance: James Persano- Chairman, Stephen Krasinski-Vice Chairman, Thomas Mazzoli, Michael Parker, Marilyn Pronovost and Joseph Tolisano

See **www.somersct.gov** for additional Town proposed budget information
See **www.somers.k12.ct.us** for additional Board of Education proposed budget information
Budget is also available at the Town Hall, Library and Senior Center

PLEASE PLAN TO ATTEND THESE MEETINGS
♦♦♦ CAST YOUR VOTE ON THE 2013-2014 BUDGET ♦♦♦

PLEASE ATTEND MEETINGS

◆ APRIL 22, 2013 – Public Hearing 7:00pm ◆
Somers Elementary School Auditorium

To discuss the 2013/2014 Annual Budget and receive your comments

◆ MAY 7, 2013 – Annual Town Meeting 7:00pm ◆
Somers Town Hall Auditorium

to Adopt the Annual Budget and Set a Referendum Date

◆ **MAY 14, 2013 – Referendum** ◆
Somers Town Hall Auditorium
VOTE on the Annual Budget

CAST YOUR VOTE